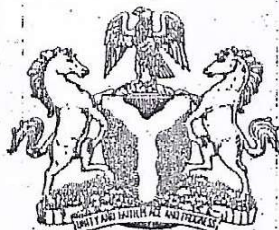


No. RC. 61855



FEDERAL REPUBLIC OF NIGERIA

Certificate of Incorporation

I HEREBY CERTIFY that

SHARON PAINTS AND CHEMICAL COMPANY (NIGERIA) LIMITED

is this day Incorporated under the Companies Act 1968 and that the Company
is Limited.

Given under my hand at Lagos this.....2ND.....day of

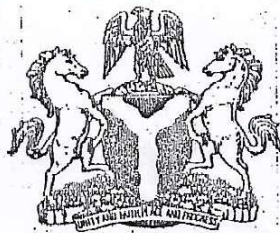
APRIL,.....One thousand Nine Hundred and.....EIGHTY-FOUR

Fees and Deed Stamps ₦ 58.75K

Stamp Duty on Capital ₦ 750.00K

[Signature]
R. A. O. THOYA
Registrar of Companies

No. RC. 61855



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R. S. O. O. S. I. K. O. Y. A.
Registrar of Companies